GOVERNMENT OF ANDHRAPRADESH

ABSTRACT

Industrial Promotion –M/s Punctuate World Private Limited (a subsidiary of Texport Industries Pvt Ltd) proposes to set-up a Mega Project for manufacturing Garments/Apparels at YSRJMIH, Kopparthy, YSR District - Extending special package of incentives under Mega Project Category as per "YSR Jagananna Mega Industrial Hub Policy – Orders – Issued.

INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.Ms.No.30. Date:29-06-2022

Read the following.

1. G.O.Ms.No.87, Ind. & Com. (Infra) Dept, dated 1.12.2020.
2. From M/s Punctuate World Private Limited, Dated:10-02-2022.
3. Minutes of State Investment Promotion Board meeting held on 22.06.2022

ORDER:

In the reference 2nd read above, M/s Punctuate World Private Limited (a subsidiary of Texport Industries Pvt Ltd) has submitted a proposal to setup Mega Project for manufacturing of Garment/Apparels at Plot No. 165, 166, 167 and 168, YSR Jagananna Mega Industrial Hub, Kopparthy, YSR district with an investment of Rs.50.00 Crore with a potential to create direct employment to 2,100 and requested for providing special package of incentives.

2. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 22.06.2022, with the recommendations of the State Investment Promotion Committee (SIPC) in its meeting held on 21.06.2022

3. After detailed discussions, the SIPB has decided to extend certain special package of incentives to M/s Punctuate World Private Limited at YSR Jagananna Mega Industrial Hub, Kopparthy, YSR district under YSRJMIH Policy.

4. Government after careful examination of the decisions of the State Investment Promotion Board, hereby extends the following special package of incentives to M/s Punctuate World Private Limited (subsidiary of Texport

(pto)

Industries Private Limited (TIPL), YSR Jagananna Mega Industrial Hub, Kopparthy, YSR district under YSR Jagananna Mega Industrial Hub Policy.

1. 20% of Fixed capital investment limited to Rs.10 Crore
2. Interest subsidy at the rate of 5% up to Rs.1.50 Cr per Annum for 5 years.
3. Power cost reimbursement @ Rs.1.00 per unit for 5 years.
4. 100% reimbursement of stamp duty and transfer duty on the lands meant for industrial use/lease deed, mortgages and hypothecations.
5. Logistics Subsidy @ Rs.50 Lakhs/ Annum for 5 Years.
6. To allocate 17.17 acres of land @ Rs.10 Lakhs per acre, as being an anchor unit coming up in the Jagananna Mega Industrial Hub, Kopparthy, as no anchor units have come up in YSRJMIH during 2021-22.
7. All other incentives as per YSRJMIH policy.
8. In addition to the above, Skill development subsidy @ Rs.3,000/month per person for the first year of employment and Rs.1500/month per person for Second Year of employment on the lines of ABFRL, in lieu of input tax credit (limited to ITC)

5. The above incentives shall be made applicable upon achieving the employment as committed by the Company.

6. The VC&MD., APIIC Ltd., Mangalagiri and the Director of Industries, Andhra Pradesh, Mangalagiri shall take necessary action accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Andhra Pradesh, Mangalagiri.
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri
M/s Punctuate World Private Limited,(subsidiary of Texport Industries Private Limited) YSR Jagananna Mega Industrial Hub, Kopparthy, YSR district
The PR & RD (PR) Department.

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The MA & UD Department. The H M.& F.W. Department.
The Collector & District Magistrate, YSR Kadapa District
The General Manager, District Industries Centre, YSR Kadapa District.

Copy to:
The Finance {FMU-I&I, Energy and I&C) Department.
The Revenue(CT)Department.
The Revenue (Registration) Department. TheLaw(H) Department.
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes, Vijayawada
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P S. to Spl. Chief Secretary to Government & CIP, Industries & Commerce Dept.
The G.A (Cabinet) Dept. (w.r.t. their U.O. No200/2022)
SC/SF.

//FORWARDED:: BY ORDER//

SECTION OFFICER